

# **ATTACHMENT**



**National Settlement Team**  
The Huntington National Bank  
1150 First Avenue, Suite 501  
King of Prussia, PA 19406

January 8, 2016

Merrill G. Davidoff, Esq.  
Berger & Montague, P.C.  
1622 Locust Street  
Philadelphia, PA 19103

Dear Merrill:

In 2015, as you know, the Court approved Huntington Bank's ability to withdraw custodial fees from the Payment Card Escrow Accounts after receiving consent from Counsel. Attached please find a draft letter seeking the same approval for 2016.

Huntington's annualized custody fee of 0.005% ( $\frac{1}{2}$  a basis point) is prorated based upon the term of the investment. For example, a 12-month term is charged  $\frac{1}{2}$  a basis point, a 6-month term is charged a  $\frac{1}{4}$  basis point, etc.

The total custody fees for 2016 will not exceed \$225,000 for the Cash Escrow Account and \$40,000 for the Interchange Escrow Account. These maximum fees will only be reached if all \$4.5 billion and \$770 million respectively are reinvested for 12 month terms. (e.g. \$4.5 billion x 0.005% = \$225,000)

If you have any questions, please feel free to call me at (215) 568-2328.

Thank you,

*Christopher W. Ritchie*

Christopher W. Ritchie  
Senior Vice President

Attachment

cc: Thomas J. Undlin, Esquire  
David C. Walton, Esquire  
Arthur C. Leahy, Esquire